

The Administration & Finance Committee

The work of the Administration & Finance Committee is to monitor the church's accounts and funds to make sure that Lafayette Presbyterian Church has the necessary resources to support the mission and activities. In addition, our Committee oversees the administrative functions and procedures of the church.

This past year, the budgeted deficit was projected to be \$74,466.04. Throughout the year, however, the committees took steps to reduce their budgets and we received additional contributions, which made the deficit lower than expected. In addition, the church conducted a successful fundraising campaign to support various improvements and projects. With all this work, we ended the year with a deficit of only \$19,921.58. For 2017, we are hopefully anticipating a balanced budget.

The Administration and Finance Committee will monitor the situation and advise the Session on this matter each month. We are confident that, as our committees continue to focus on our mission and we move forward, our finances will become more stable and the shortfall will improve.

We will continue to formalize administrative policies and procedures in the coming year. We are always open to new members who would like to work in this area!

We would like to thank several people who have helped our committee this year. Denise Vandiver, Treasurer/Bookkeeper, is the glue that holds us together. Lynda Blount assists us frequently in many ways involving the various administrative tasks of the Church. Finally, Pastor Stephen Graves has frequently provided advice and suggestions regarding the financial and administrative concerns of our committee.

We always welcome any who would like to join our committee. There are many areas for someone to help with, and we believe it is always good to hear new ideas and opinions.

Our Committee work is a rewarding experience, and we all learn so much every month. All of the members are very dedicated to supporting the mission and all activities of the Church.

Administration & Finance Committee

Treasurer: Denise Vandiver, Marie Cowart, Sherwood DeForest, Pat Faragasso, Richard McElveen, and Tom Peele

Respectfully submitted,

Tom Peele, Chairman