COMMITTEE MEETING REPORT

Name Of Committee: Administration & Finance

Date: January 14, 2020

Members Present: Tom Peele, Sherwood DeForest, Pat Hunt; Also Present: Denise Vandiver

Items of Information:

1. Budget: We finished the year in the black thanks to some significant giving in December (See attached Treasurer's Report)

2.Discussed adding the Loan Report to the Annual Report. (See attached.)

Actions Needing Session Approval: None

Person taking Minutes tonight: Denise Vandiver

Lafayette Presbyterian Church
Monthly Treasurer's Report
December 31, 2019

Account	Account Name	2019 Budget	YTD Actual	YTD Budget Variance (Under)/Over
Contributions				
	Current	233,220.00	223,640.36	(9,579.64)
	Other	34,000.00	53,600.40	19,600.40
Total Income		267,220.00	277,240.76	10,020.76
Expenditures				
2600	Personnel & Benefits	151,165.00	147,556.47	(3,608.53)
4100	Christian Education	5,975.00	1,505.93	(4,469.07)
4300	Admin & Finance	12,450.00	11,378.39	(1,071.61)
4400	Fellowship	1,450.00	1,057.42	(392.58)
4500	Worship	2,735.00	1,973.88	(761.12)
4600	Loan	25,000.00	25,827.44	827.44
4700	Property	60,575.00	49,958.48	(10,616.52)
4800	Session	50.00	275.80	225.80
4900	Mission	25,000.00	24,730.76	(269.24)
5000	Stewardship	600.00	504.30	(95.70)
	Special Offerings Expenditures		2,777.70	2,777.70
Total Expenditures		285,000.00	267,546.57	(17,453.43)
Income Over/(Under) Expenditures		(17,780.00)	9,694.19	
Positive/(Negative) Variance				27,474.19
	Offerings for Roof		29,430.00	
	Roof Expenditures		(30,010.00)	
	Net Outlay for Roof		(580.00)	
	Insurance for Damaged Portico		7,839.00	
	Portico Expenditures		(8,839.00)	
	Net for Portico		(1,000.00)	
	Property Expenditures from $25,000 Allocated from Land Sale			
	Fielder Tree Service		(5,800.00)	
	Superior Painting		(4,500.00)	
	Fellowship Hall Improvement		(9,441.21)	
Special Payment on Mortgage			(50,000.00)	
		(17,780.00)	(61,627.02)	
Total Variance with Mortgage Payment				(23,105.81)

2019 Loan Balance Activity			
	Interest	**Principal**	**Balance**
BeginingBalance			241,516.98
January Monthly Payment	1,117.70	1,009.42	240,507.56
February Monthly Payment	1,113.18	1,013.94	239,493.62
Special Payment		50,000.00	189,493.62
March Monthly Payment	829.52	1,297.60	188,196.02
April Monthly Payment	871.06	1,256.06	186,939.96
May Monthly Payment	837.33	1,289.79	185,650.17
June Monthly Payment	859.28	1,267.84	184,382.33
July Monthly Payment	825.69	1,301.43	183,080.90
August Monthly Payment	847.39	1,279.73	181,801.17
September Monthly Payment	841.46	1,285.66	180,515.51
October Monthly Payment	808.17	1,318.95	179,196.56
November Monthly Balance	829.41	1,297.71	177,898.85
Special Payment		302.00	177,596.85
December Monthly Balance	794.99	1,332.13	176,264.72