## **COMMITTEE MEETING REPORT**

Name Of Committee: Administration & Finance						
Date: March 10, 2020						
Members Present: Tom Peele, Pat Hunt; Also, Present: Jim Davis, Jon Chapman, Denise Vandiver						
Items of Information:						
1. Annual Review of Financial Information: Majority of meeting was devoted to discussing with						
Jim Davis plans for a financial review of the 2019 financial records to satisfy the Book Of Order						
requirement in G-3.0113 for an annual review. Jim will prepare an engagement letter proposing						
what his review would cover and the expected cost. We would then review and discuss. We hope						
to follow up and begin this very quickly.						
2. Brief discussion on various bank accounts and the loan interest rate. These will be followed up						
more in a future meeting.						
Actions Needing Session Approval: None						
Person taking Minutes tonight: Denise Vandiver						

Lafayette Presbyterian Church						
Monthly Treasurer's Report						
February 29, 2020						
Account	Account Name	2020 Budget	YTD Actual	Projected YTD Budget	YTD Budget Variance (Under)/Over	
Contributi	ons					
	Current	232,730.00	40,299.13	38,000.00	2,299.13	
	Other	15,000.00	18,020.23	4,000.00	14,020.23	
Total Inco		247,730.00	58,319.36	42,000.00	16,319.36	
Expenditu	ires					
	Personnel & Benefits	153,745.00	23,798.84	26,297.00	(2,498.16)	
	Christian Education	3,655.00	93.46	600.00	(506.54)	
	Admin & Finance	13,600.00	1,675.86	2,485.00	(809.14)	
	Fellowship	1,500.00	199.89	305.00	(105.11)	
	Worship	2,485.00	433.38	625.00	(191.62)	
	Loan	26,000.00	4,254.24	4,332.67	(78.43)	
	Property	55,086.00	7,318.54	8,950.00	(1,631.46)	
	Session	250.00	56.89	100.00	(43.11)	
4900	Mission	23,000.00	2,175.00	3,860.00	(1,685.00)	
5000	Stewardship	600.00	-		-	
Special Offerings Expenditures			-	-	_	
Total Expe	enditures	279,921.00	40,006.10	47,554.67	(7,548.57)	
Income Over/(Under) Expenditures		(32,191.00)	18,313.26	(5,554.67)		
Positive/(Negative) Variance		(=,::::::,	,	(5,55,151)	23,867.93	
	Droporty Evpanditures from	\$25,000 Allocate	d from Land Cal			
Property Expenditures from \$25,000 A Fellowship Hall Improvement			a iioiii Land Sale	<del>5</del>		
	Balance Due Carpet	L	(3,184.56)			
	Committee Purchases		(3,164.30)			
	COMMINEC FUICIDSES		(81.80)			
		(32,191.00)	15,036.80			
Total Vari	ance with Fellowship Hall Exp	penditures			20,591.47	